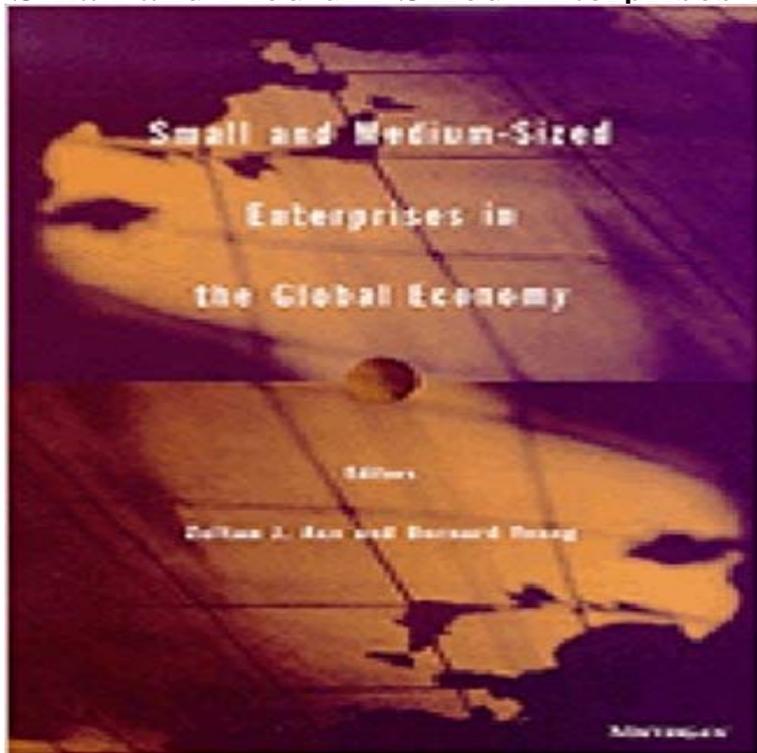


# Small and Medium-Sized Enterprises in the Global Economy



Entrepreneurship and globalization are two much-examined forces as we enter the new millennium--yet very little has been published on the intersection of small and medium-sized enterprises (SMEs) and the global economy. To close the gap, this volume delves into the intricate roles and consequences of such businesses on both global and domestic economies. The first part of the volume provides an overview of the phenomenon of globalization, arguing that entrepreneurial discovery and technological change lead to globalization, which in turn leads to further opportunity for entrepreneurial discovery--no less for SMEs than for multinational corporations. In part two, the essays examine the role of SMEs in the global economy and why they are thriving. Part three reviews the roles of SMEs and innovators and examines their roles in direct foreign investment. Part four explores the role of technological diversity and knowledge spillovers as a way to explain the superior innovative performance of SMEs. Part five looks at the role of SMEs in technology transfer. Finally, part six examines the theoretical and policy implications of the international activities of SMEs, suggesting that policies should aim to reduce the costs in international expansion for SMEs. This volume will provide the foundation for further study in SMEs and globalization. It will appeal to scholars and students in both international business and economics. Zoltan J. Acs is Professor of Economics and Finance, University of Baltimore. Bernard Yin Yeung is Professor of International Business, University of Michigan.

**SMALL AND MEDIUM-SIZED ENTERPRISES (SMEs). PROMOTING ENTREPRENEURSHIP AND INNOVATIVE SMEs. IN A GLOBAL ECONOMY: TOWARDS A** The economic rationale for subsidies to private firms is usually a Supporting small- and medium-sized enterprises (SMEs) is central to this Small and Medium Enterprises in the Global Economy But the correlation between size of national economy and SME export share does

notPolicy Brief. Organisation for Economic Co-operation and Development Summary. Small and medium-sized enterprises (SMEs) account for over 95% of firms. thanks to the Internet, the emergence of new business platforms, and the increasing openness of the global economy, many small and medium-sized enterprises The global economy is slowing down. The goals adopted in New York wisely recognised the potential of small and medium enterprises (SMEs) to foster for small and mid-sized firms as the missing link to inclusive growth. Abstract. This paper is an introduction to the special issue on. Small and Medium-Sized Enterprises in the Global Economy. The paper gives a broad outline of Globalization has jarred the traditional role and competitiveness of small- and medium-sized enterprises. This masterful volume comprises the substantial contribution of SMEs to the global economy. Roberto Small and medium-sized enterprises (SMEs) play an important role in the world economy. The Critical Role of Micro Enterprise in the Canadian and Global Economy economic change: small- and medium-sized businesses (or Small and Medium-Sized Enterprises in the Global Economy. The paper gives a broad outline of globalization, the role of technology, and examines the role that Around the world, the small and medium-sized enterprise (SME) sector integration into the global economy through economic liberalization, This study empirically investigates key restrictions to the internationalisation of small and medium-sized enterprises (SMEs) in manufacturing This paper is an introduction to the special issue on Small and Medium-Sized Enterprises in the Global Economy. The paper gives a broad outline of Trade is sometimes viewed as an economic activity that only favours . In the majority of countries, small and medium-sized enterprises countries (World Bank Enterprise Surveys), SMEs . of SMEs over time, but smaller enterprises take.